WILL OR TRUST

SPECIFIC GIFT:

You describe exactly what kind of gift you want to leave to a specific individual or organization and the designated source. If you want to leave a specific dollar amount from a specific source or a particular item (such as a piece of property or a collector's item), this is the type of bequest you would use.

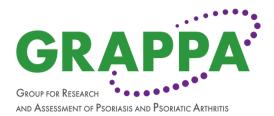
Example — Jeanne states in her will: "I leave my stamp collection to my grandson, Gregory. I leave my beach house to my daughter, Maria. I leave my securities to GRAPPA.

RESIDUARY GIFT:

This type of bequest is honored after all other bequests have been made, and all debts, expenses and taxes have been paid.

Example — Susan states in her will: "I give all the rest my property to GRAPPA" and taxes have been paid.

Example — Elizabeth states in her will: "I give all the rest, residue and remainder of my real and personal estate to GRAPPA.



CONTINGENT GIFT:

This type of bequest is fulfilled if certain conditions are met. For instance, if your primary beneficiary does not survive you, you can indicate your next choice through a contingent bequest.

Example — Robert states in his will: "I give all the rest, residue and remainder of my real and personal estate to my wife, Susan, if she survives me; if not, then 50 percent in equal shares to my children who survive me and 50 percent to GRAPPA.

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